
Operational Notice

19 June 2018
ON_33/2018

Release into production on 25/06/2018

For the attention of:
Re:

All Participants and Service Providers
Release into production on 25/06/2018

Dear Client,

We are pleased to inform you that, in line with the 2018 Road Map and following successful testing, the following functionalities will be released into the production environment on 25 June 2018:

- “Optimisation” of RNI descriptions for Corporate Actions messages
- SWIFT Enhancement 2
- CLIMP Enhancement for DVP Issuance

The details of the planned releases are as follows:

1.0 “Optimisation” of RNI descriptions for Corporate Actions messages

Further to Operational Notices [ON_22/2018](#) of 29 March and [ON_24/2018](#) of 16 April 2018 and the successful outcome of testing, the release into production of the function that replaces the currently used “99” description – present in RNI 7B2 messages – with the description codes present in the SPU CAMT for the CAEV of reference is confirmed. The replacement of the “99” description with the “97” description also applies for payments in response to a Tax Reclaim event.



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2.0 SWIFT Enhancement 2

Further to Operational Notices [ON 25/2018](#) of 17 April and [ON 27/2018](#) of 26 April 2018 and the successful outcome of testing, the release into production of application activities for adaptation to international standards and market practice for the reporting of the settlement of Transformations (MT564 and MT566) is confirmed. At the same time, the revision of RNI and SWIFT messaging (7B2, MT564 and MT566) concerning the management of CAoF on fractions and payments in currencies other than the Euro and the introduction of the “previous pool factor” tag into MT564 and MT566 messages have been completed.

3.0 CLIMP Enhancement for DVP Issuance

With respect to Market Notice [MN 90/2017](#) of 24 November 2017, the release into the T2 test environment of the sole functionality that in CLIMP enables issuers and collecting banks to enter registration data for DVP issuance in advance of the procedure's Go Live is confirmed.

In particular, the following static data must be entered:

- In the section of CLIMP dedicated to the cash coordinates of the paying agent, the collecting bank must specify the coordinates that it intends to dedicate to DVP Issuance, specifying an account in Target2 or in T2S, on the basis of the system in which it is to receive payment of the cash part of the issue.
- In the new section of CLIMP entitled “Collecting Bank for DVP Issuance”, issuers must indicate the collecting bank that they intend to use for the DVP Issuance process by selecting from a drop-down menu all the entities that have indicated, through CLIMP, a DVP Issuance coordinate for the role of paying agent. If the collecting bank has indicated a T2S account, CLIMP will verify that the SAC-DCA link between the issuer's account and the DCA of the collecting bank exists in T2S. If the link does not exist, CLIMP will notify the issuer and

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provide details for the creation of the link. Issuers must enter the collecting bank directly. The task cannot be delegated to any account operators.

Monte Titoli's MDM office will assist issuers and collecting banks in facilitating the above activities.

4.0 CONTACTS

For further information please contact the following offices:

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