
Operational Notice

19 July 2018
ON_37/2018

Non-connected BIC requests: assignment times

For the attention of: **Issuers and Account Operators**

Priority: **HIGH**

Re: **Membership data**

Dear Client,

We would like to inform you that SWIFT, the company responsible for assigning the “non-connected BIC” codes used by Monte Titoli to identify issuers who participate, or intend to participate, in its services, has issued a reminder that this code is released within ten business days of the submission of the first online form (*Register a new Organisation*), in accordance with its [SLAs](#).

SWIFT has indicated that, due to the increasing number of requests received recently, it is no longer able to issue codes on an expedited basis, as it did until recently, by way of exception to its standards.

SWIFT has also indicated that there are no urgent procedures. It therefore asks that all interested parties be appropriately informed that they should take account of this situation when planning formalities relating to the onboarding process.

As usual, SWIFT team remains at your disposal for information regarding how to submit a request and verify order status.

For further information please contact the following offices:

Membership:

Email: mdm@lseq.com

Phone: +39 02 33635 639

Client Services

Email: ptclient@lseq.com

phone: +39 02 33635 640