
Operational Notice

28 November 2018
ON_71/2018

Fiscal-relevant information on the Italian market

For the attention of: **ISSUERS**
Re: **Fiscal information to be included in the mandate provided to MT**

Dear Client,

Monte Titoli wishes to remind issuers of the importance of providing complete information to enable each withholding agent to correctly process proceeds that come within the regulatory scope of Presidential Decree 600/73.

In particular, in the case of distributions of capital reserves, it is important to state when granting a mandate to Monte Titoli through the MT-X platform, whether the distribution qualifies as a return of capital reserves pursuant to Article 47, paragraph 5, of the TUIR (Consolidated Law on Income Tax).

In addition, issuers that qualify as listed real estate investment trusts (REITs) are required to state whether the distribution entrusted to Monte Titoli relates to ordinary or exempt operations pursuant to Decree 133/2014.

For more detailed information please contact the Monte Titoli fiscal office.

For further information, please contact:

helpdesk.fiscal@lseg.com