
Operational Notice

27 January 2021
ON_04/2021

Tax Service Update of tax guide for the German market

For the attention of: Intermediaries
Re: Update of tax guide for the German market

Dear Client,

We wish to communicate some updates received from the German Tax Authorities through Clearstream Banking Frankfurt concerning the “Standard Refund” process for stock dividends.

The new guidelines for the collection of paper documentation supporting each individual tax reclaim are as follows:

- it is no longer a requirement that the tax reclaim form be printed on both sides
- no corrections or changes must be made to the printed forms.
- the use of correcting fluid is prohibited.

Monte Titoli accepts no liability in the event that applications are rejected by the German Tax Authority due to non-compliance with the guidelines indicated above.

For further information, please contact:

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