
Market Notice

30 September 2016
MN_79/2016

Government Securities – No indexed BTP Overissuance due to unstripping

For the attention of:

DCPs, ICPs

Priority:

HIGH

Re:

No indexed BTP Overissuance due to unstripping

Dear Client,

Please note that testing of application enhancements to enable situations of overissuance of BTPs following unstripping activities have concluded successfully (see also Market Notice of 27 May 2016 - [link](#)).

The release date for production will be announced in the coming days in agreement with the Ministry of Economy and Finance.

The aim of these enhancements is to increase the liquidity of the secondary market for coupon stripping so that, unlike the current situation, it will be possible to send instructions for the unstripping of no indexed BTPs when this may give rise to situations of overissuance of the nominal issued capital.

We will keep you promptly informed of developments with the production release.

For further information please contact:

Direct Custody

Tel: +39.02.33635.232 – 357 – 294

Email: helpdesk.domesticcustody@lseg.com



London
Stock Exchange Group