
Market Notice

22 June 2017
MN_47/2017

Amendment of removal rule for unmatched transactions

For the attention of:

Priority:

Re:

ICPs

HIGH

Amendment of removal rule in X-TRM for unmatched transactions

Dear Client,

On 10 July next, on the occasion of the “CRs X-TRM second release” for 2017¹, among other measures, an intervention is planned to adapt X-TRM to the timing rules of T2S for the visibility of unmatched transactions.

Accordingly, in order to ensure that clients have full and wide-ranging visibility of operations entered with respect to the Intended Settlement Date, X-TRM will no longer remove transactions that are still in an ‘unmatched’ state thirty days (on the Target calendar) after their date of entry.

However, “cancelled” transactions will continue to be eliminated, according to current logic.

This amendment will be valid as of the date of release and therefore any transactions entered beforehand and not matched will be removed by X-TRM thirty days after they have been entered.

For further information please contact:

Settlement

Email: Helpdesk.Settlement@lseg.com

phone: +39 02 33 63 53 87

¹ Cf. MT Road Map 2017- updated on 23 June 2017.

