
Operational Notice

23 January 2018
ON_03/2018

Fiscal Services: Change in the USA tax rate

For the attention of:

INTERMEDIARIES

Priority:

MEDIUM

Re:

Change in the USA tax rate

Dear Client,

Following the issue on 22 December 2017 of the “Tax Cuts and Jobs Act”, please note that as of 1 January 2018, the backup withholding rate (the rate applied to US residents) has been reduced from 28% to 24%.

For a complete understanding of all the new provisions introduced in the “Tax Cuts and Jobs Act”, see the test of the order, which can be viewed at the following [link](#).

For further information, please contact:

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