
Market Notice

October 23rd, 2015

CAoF management in currency different from Euro

Dear Client,

as indicated in "Instructions of Settlement Service and related activities", management of Market Claim is carried out only in currencies accepted by T2S (Euro).

If the corporate action related to fail includes proceeds distribution in currency different from Euro, Monte Titoli will insert a Market Claim. This will be settled on the same cash account on which the original operation should have been settled. The countervalue of CLAI instruction is defined according to the fixing exchange rate of BCE at record date

What just mentioned above will be included in the next release of Instructions and will be applied to fails starting from today. This in addition to market Settlement Instructions which were not settled by the end of record date for corporate actions after 31/8/2015.

The chart below shows financial instruments which present fails at their record date and therefore will be managed according to the procedure described above; a communication to recap all the operations will be sent to the subjects involved:

ISIN CODE	RECORD DATE	CURRENCY	UNIT DIV	OFFICIAL EXCH AT RD	UNIT DIV EUR
IE00B6S2Z822	22/09/2015	GBP	0.366300	0.7223	0.507130
IE00B6YX5C33	22/09/2015	USD	0.874700	1.1155	0.784133
IE00B8GF1M35	22/09/2015	USD	0.043500	1.1155	0.038996
NL0000226223	22/09/2015	USD	0.100000	1.1155	0.089646
IE0032077012	01/10/2015	USD	0.211300	1.1153	0.189456

Kind regards.



London
Stock Exchange Group