

23 October 2024

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# Changes to fees

To the attention of:	<b>ICPs, DCPs, issuers and service providers</b>
Priority:	<b>Medium</b>
Topic:	<b>Changes to fees</b>

Dear Client,

We wish to inform you that Euronext Securities Milan will introduce changes in its fees as of January 2025. The newly updated tables of fees applied to intermediaries, issuers and service providers are available in the "[Membership](#)" section of the Euronext Securities Milan website.

The main changes are reported below.

## **Fees applied to intermediaries:**

### 1. Central Maintenance Service

#### Accounts - Monthly fees

Description	Current	Jan '25	Invoicing code
Own account, third party account (per account)	250.00	300.00	ITCA0078
Additional account - own, omnibus, individual (each)	50.00	60.00	ITCA0079
Non-financial intermediaries - own account, third party account (per account)	150.00	153.00	ITCA0080
Account add-on configured for handling insolvency of an indirect participant in the Settlement Service	80.00	96.00	ITCA0083

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Safekeeping fees for financial instruments directly centralised in ES-MIL

Average balance €/billion		Shares, warrant, covered warrant and certificate ITMK0029		Funds ITMK0031		Bonds and assimilated financial instruments ITMK0033		Government Bonds ITMK0035	
from	to	Annual bps		Annual bps		Annual bps		Annual bps	
		Current	Jan '25	Current	Jan '25	Current	Jan '25	Current	Jan '25
0	<1	0.2808	0.2892	0.1134	0.1168	0.2729	0.2811	0.1059	0.1091
1	<5	0.2528	0.2604	0.1076	0.1108	0.2456	0.2530	0.1059	0.1091
5	<10	0.2247	0.2314	0.1018	0.1049	0.2184	0.2250	0.1059	0.1091
10	<15	0.1966	0.2025	0.0959	0.0988	0.1910	0.1967	0.0849	0.0874
15	<25	0.1966	0.2025	0.0959	0.0988	0.1910	0.1967	0.0733	0.0755
25	<50	0.1685	0.1736	0.0901	0.0928	0.1637	0.1686	0.0629	0.0648
50	Over	0.1685	0.1736	0.0901	0.0928	0.1637	0.1686	0.0552	0.0569

2. Service for the management of financial Instruments through links with other central depositories
Safekeeping fees for securities held through DTCC (ITMK00141a)

Current	Jan '25		
Annual bps	Average balance €/mln		Annual bps
	from	to	
	0	200	0.60
0.37	200	1,000	0.45
	1,000	Over	0.32

Safekeeping fees for international bonds managed through ICSD (ITMK0047)

Average balance €/mln		Current	Jan '25
from	to	Annual bps	Annual bps
-	1,000	0.63	0.63
1,000	5,000	0.48	0.48
5,000	Over	0.34	0.30

3. Corporate actions management service

Description	Current	Jan '25	Code
Notification of forecasted and final payment of funds	0.50	0.51	ITSA0083
Payment of funds in T2 for sums related to corporate actions	2.50	3.00	ITSA0088
Corporate action report in the absence of balance	1.00	1.02	ITSA0090
Event announcement	1.00	1.02	ITSA0091
Payment of dividends, interest or other proceeds and repayment of capital on securities managed through CBF, Euroclear UK & International, SIX SIS, ESES, Iberclear and OeKB	10.00	10.20	ITES0001
Settlement of funds in currencies other than the Euro via correspondent banks	3.00	3.10	ITSA0097
Settlement of funds in currencies other than the Euro via EB/CBL	14.00	14.30	ITSA0098

#### 4. Settlement Service (T2S)

Description	Current	Jan '25	Code
DCP - Settlement instruction	0.22	0.23	ITSET015
ICP - Settlement instruction	0.34	0.35	ITSET016
DCP - Resubmission of instruction	0.22	0.23	ITSET017
ICP - Resubmission of instruction	0.34	0.35	ITSET018
Profile Management	350.00	357.00	ITSET002
Discharge of covered warrant balances (for discharged balance)	6.00	6.15	ITSET004
Transfers of several positions	6.00	6.12	ITSET006
Manual deletion/entry of transactions	20.00	20.50	ITSET011
Market Claims and Transformations	10.00	10.20	ITSET012

#### 5. FIS/CPA Service, RCC Service, X-TRM OnLine and Tax Services:

Fees are increased by 2%

#### 6. Data Services:

Fees are increased by 3%

#### **Fees applied to issuers:**

#### 7. Notary Service

There is a 2% increase in the fees for:

- Equity (and similar) issuers and bond (and similar) issuers:
- Membership profile management
- Admission of bonds and similar financial instruments

#### 8. Management service for corporate actions in shares, similar financial instruments and covered warrants and certificates

In general, fees are increased by 2%, with the exception of the fee for general meeting-related operations, which is reduced from € 280.00 to € 250.00. However, this fee will also apply to the first general meeting of the year.

#### 9. Financial instrument holder identification service

The fee is increased by 2%

#### 10. RCC Service

Fees are increased by 2%

**Fees applicable to several roles**

## 11. MT-X connectivity

Description	Current	Jan '25	Code
First user account – annual fee	85.00	100.00	ITMX0029
Additional user accounts (each) – annual fee	145.00	170.00	ITMX0009
Application for a change of user name/reissue of digital certificate	20.00	20.50	ITMX0013

## 12. A2A connectivity to X-TRM (Intermediaries and Service Providers)

Fees are increased by 2%

For further information, please contact your Relationship Manager:

**Sales & Relationship Management**

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