
Market Notice

2 December 2016
MN_104/2016

Communications regarding floating rate bonds

Attention:
Priority:
Topic:

ISSUERS AND THEIR AGENTS
HIGH
Communications regarding floating rate bonds

Dear Client,

As provided in the Instructions for the Centralised Administration Service (the “Instructions”), note that in order to correctly calculate the interest and redemption payments for bonds issued with a floating rate, the rate in question must be communicated to Monte Titoli by the 4th Borsa Italiana open day prior to the commencement of accrual of the coupon.

An exception to this general rule is made only in cases where, by express provision of the issue regulations and due to the nature of the rate to be applied, the communication takes place by 16:00 on the working day prior to the date of payment.

The communication of the rate must be made by telematic means, as provided in the Instructions, using the relevant function available on the MT-X web platform or by the applicable contingency method.

Clients are therefore asked to respect the deadlines indicated above to enable us to correctly manage the calculation of coupons and redemptions in accordance with the methods and deadlines established by the applicable Rules for the Centralised Administration Service.



London
Stock Exchange Group

Market Notice

2 December 2016

MN_104/2016

For further information, please contact the following offices according to the area concerned:

Direct Custody

e-mail: helpdesk.domesticcustody@lseg.com

phone: +39 02 33 63 5 393

Client Services

e-mail: ptclient@lseg.com

phone: +39 02 33635 640