
Market Notice

9 December 2016
MN_107/2016

PTPC - Dilutive capital increases – supplementary Test Plan

Attention: DCPs, ICPs
Priority: HIGH
Topic: Community Test

Dear Client,

With respect to [Market Notice MN 85/2016](#) of 21 October 2016, please note that, in line with the decisions taken by the Dilutive Capital Increases Technical Operating Group during the call on 5 December 2016, the tests will continue until 16 December 2016. In addition to some specific functionalities of the dilutives, tests will be performed on the new version of the instructions via RNI which were requested by participants at the call conference. This change generally concerns payment operations (Capital Increases and Warrant Exercises) and involves the elimination of the following controls from the RNI 715 message (Instructions for capital operations) on the following IDCs:

- ✓ IDC 034 AMOUNT/SIGN
This indicates the amount (expressed in the currency indicated in the IDC 177, which also determines the number of decimals) arising from instructions sent to participate in the capital operation which the Intermediary must transmit to the Issuer. The relevant sign can have the value “C” or “D” according to whether the instructions are for an increase or cancellation.
- ✓ IDC 177 - OPERATION TRANSACTION CODE
This is the currency, according to the ISO4217 Standards, of the amount present in the IDC 034 and determines the amount of decimals.

In addition to simplifying the method of instruction, the proposed modification adapts the RNI 715 message to the standards already in use for the equivalent SWIFT MT565 message.

The “PTPC Dilutive Capital Increases Test Plan 12-16 Dec 2016” is available in the documents section of MT-X dedicated to “Rights issues with dilutive effects Technical Group”, together with the test plan.



London
Stock Exchange Group

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