

Market Notice

9th August 2016

MN_55/2016



London

Stock Exchange Group

Change of Classic Repo Operating Model

Attention: Settlement System participants

Priority: Medium

Topic: Classic Repo operating model is changing

Dear Clients,

Following the previous market notice of 22/06 regarding classic repos, we are pleased to announce the availability of the new version 2.1.1 of classic repo operational model document.

In this new version we have specified the following:

1. page.6 – “any credit relative to coupon payment is automatically generated in the evening preceding the payment date”
2. page 7 – “the credit will not be created in case of cancellation of the original contract before the payment date of the coupon”

The new model has been published today in the section of documents of the MT-X platform, "Download Area" and on [Monte Titoli website](#).

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