
Market Notice

4th August 2016
MN_54/2016

Instructions of the Settlement Service: calculation of the forward price of repo contracts

Attention: DCPs, ICPs
Priority: MEDIUM
Topic: Amendments to the Instructions of the Settlement Service

Dear Client,

please be informed that on Monte Titoli website have been published the amendments to the Settlement Service Instructions.

The amendments will enter into force on the **5th September 2016**, subject to the release of the technical changes.

The amendments both in Italian and English are available at the following [link](#).

It should be noted that there are no changes to the technical documentation since the characteristics of the "forward price" remain unchanged. The change merely consists in counting the algebraic sign of the "coupon interest" in the formula for calculating the "price limit".

Test environment is available for testing from 18th July 2016. The test plan has been published on Monte Titoli website on 3rd August 2016.

FOR INFORMATION PLEASE CONTACT

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