

# Market Notice

10 March 2017

MN\_22/2017

## X-TRM – Update on testing of management of countervalue matched by T2S

For the attention of:

Priority:

Re:

X-TRM users

HIGH

X-TRM – Update on testing of management of countervalue matched by T2S

Dear Client,

As you are aware, between 13 and 24 March 2017, X-TRM implementation testing will be conducted in the Monte Titoli test environment known as “T2” (Pre-prod), linked to the “UTEST” T2S test environment. Its purpose is to manage the original countervalue of an OTC settlement instruction, entered by a participant, and the matched countervalue received by T2S (*cf.* Market Notice No. 21 of 27 February 2017).

Please note that during the execution of internal tests, Monte Titoli detected a defect in X-TRM concerning the calculation of the settled countervalue, restricted to particular cases in which the T2S platform failed to comply with the correct sequence for sending SWIFT messages sese.024 “accepted/matched” and sese.025 settlement confirmation to Monte Titoli.

The solution to the defect has already been identified and the release date of the fix in the “T2” test environment will be communicated as soon as possible by Market Notice.

Given the remote possibility of the occurrence of this defect, our view is that this does not negatively affect the start date of the tests.

Please use the following contact address for support requests during the test phase:

[mt-test-sett@lseg.com](mailto:mt-test-sett@lseg.com)



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