
Market Notice

28 June 2019
MN_14/2019

Monte Titoli simplifies the Admission Process for Clients and for Financial Instruments

To the Attention of:

Issuers, Intermediari e Centri Servizi

Subject:

New Cut-off time and admission procedures for Issuers and Clients

Dear Client,

We are pleased to inform you that Monte Titoli is actively working on improving the core processes that impact participants and has put in place a series of initiatives to simply and make its operating procedures more efficient. In particular, the admission process for all financial instruments managed as Issuer CSD has been reduced from T+2 to:¹

- T+0 if the admission request is sent within 14:30 CET;
- T+ 1, if the admission request is sent after 14:30 CET.

The timing and procedures for the admission of financial instruments issued on other CSDs remain unchanged at T + 2

As of 1 July, the main simplifications that will allow for a significant reduction in the time required to complete the admission of new customers will be the following:

- The creation of a single access point for the Participant (Membership Office) which fully supports the customer in the on-boarding phase leading to the completion of the admission process;
- The introduction of admission documentation in an editable format;
- The elimination of the Anti Money Laundering form and the independent retrieval of information by Monte Titoli;
- Review of the "Service Request Form" with the inclusion of the data of the contractual representative and the User ID of the MT-X administrator;

¹ T indicates the working day of the admission request.



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- The elimination of the obligation the BIC code for admission of non-financial issuers to request SWIFT;
- Direct assignment of ABI codes to the intermediary for the opening of additional segregated accounts for proper and third party accounts .

Detailed information is available on the Monte Titoli website.

For further assistance please refer to the addresses below.

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