
Market Notice

20 September 2017
MN_71/2017

T2S Final Wave: success of the Migration Week End

For the attention of:

Priority:

Re:

DCPs, ICPs

HIGH

T2S Final Wave: success of the Migration Week End

Dear Client,

With respect to Market Notice [MN_67/2017](#) of 8 September 2017, we are pleased to inform you that the migration of the Final Wave of Target 2 Securities has concluded positively.

This latest migration completes the Target2 Securities project, launched in 2008 to harmonise rules and procedures and develop an integrated settlement platform.

Moreover, with the Final Wave migration, and by leveraging its direct relationship with the Spanish domestic depository, Monte Titoli offers itself as the sole access point to the T2S area, extending its offer to those markets and completing its coverage of all financial instruments such as shares, corporate and government bonds.

It should also be noted that, as the direct link with the Spanish depository is eligible for Eurosystem credit transactions (monetary policy and intraday credit), Monte Titoli clients may use the link to transfer Spanish corporate securities to the Bank of Italy's pooled guarantee management system.

We wish to take this opportunity to sincerely thank all clients that actively collaborated and supported Monte Titoli and the ECB in the successful completion of the project.



London
Stock Exchange Group

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