
Market Notice

2 October 2014

Migration to T+2 - Settlement Discipline Holiday for end of day fails

Dear Client,

Monte Titoli announces that, due to the possible impacts on the operative setting and to the extra volume anticipated as part of the move to a T+2 settlement cycle, there will be a Settlement Discipline Holiday for end of day fails on October 8th, 9th, and 10th 2014. The decision was communicated to the supervisory authorities, and it responds to necessities highlighted by the market participants.

In order to minimise settlement fails for the abovementioned operative days, participants are invited to put in place all activities for making readily available the securities and cash to settle their obligations, as requested by art.47, com. 2, lett. B of the joint Provision by Banca d'Italia and Consob – “Rules governing central depositories, settlement services, guarantee systems and related management companies”.

If any further information is needed, please don't hesitate to contact Monte Titoli at:

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