
Operational Notice

20 July 2018
ON_39/2018

CLIMP Enhancement: new features

For the attention of:
Re:

CLIMP Users
CLIMP Enhancement: new features

Dear Client,

We would like to inform you that, as part of our ongoing commitment to improving our services and as envisaged in the Climp Enhancement 3 section of the 2018 Road Map, we have implemented a new feature for **managing indirect members for the purposes of the insolvency procedure**.

This feature, in accordance with the Regulatory changes in the course of being approved, will allow direct members of Monte Titoli, in their role as settlement agents, to designate a client of theirs as an indirect member, indicating the identification code (LEI code) and one or more segregated accounts dedicated solely to settlement of all transactions by the party concerned.

This information will be managed in a dedicated section of the membership platform (CLIMP) and reconciled with the current configurations so as to ensure the best management of any settlement instructions attributable to insolvent indirect members.

In addition, minor enhancements have been made to the **management of contractual documentation** through the membership platform (CLIMP) so as to allow Monte Titoli members to upload the contractual documentation they have signed and have access to it in a dedicated section of the platform.



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Stock Exchange Group

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Test and release dates

Given the nature of the enhancements made, these implementations are not subject to external testing. Validation will be carried out directly by Monte Titoli from 3 to 21 September 2018 in the MT-X platform test environment. Their release into production is scheduled, pending the successful outcome of testing and finalisation of the regulatory approval process, for 1 October 2018, subject to specific prior notice.

Relevant documentation

The user manuals, in their Italian version with track changes, will be available starting on 3 September 2018 and will be published in the following directory of the MT-X platform:

Documentation > Technical documentation > User Manuals in Production

The English version of the manual will also be posted in the same directory.

For further information please contact:

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