

---

# Operational Notice

25 January 2018  
ON\_06/2018

## Invoicing of MT fees: SEPA implementation phase 1

---

**For the attention of:**

DCPs and ICPs

**Priority:**

Average

**Re:**

Invoicing of MT fees: SEPA implementation phase 1

Dear Client,

Monte Titoli is pleased to announce that, in order to manage its fees, and in order to enable the transition from the current SETIF method of debit to the SEPA Direct Debit payment circuit – scheduled to take place by December 2018 – it has been implemented a new function within the membership tool (CLIMP) for collection of the necessary data.

1. debtor's IBAN code
2. debit mandate, signed by the debtor and send to the creditor , using the upload function available on the Membership platform.

Please take note also that the debtor is required to inform its bank and provide a copy of the debit mandate signed with Monte Titoli.

The current management functions of the invoicing bank for payment via SETIF will be still valid given the fact that the coordinates with the new SEPA mode will not be used until a further communication. Subject to the successful outcome of tests conducted by Monte Titoli, the new function will be made available in the production environment as of 26 March 2018.

---

For further information please contact the following offices: **Master Data**

**Management**

Email: [mdm@lseg.com](mailto:mdm@lseg.com)

Phone: +39 02 33635 639

**Client Services**

Email: [ptclient@lseg.com](mailto:ptclient@lseg.com)

Phone: +39 02 33635 640



**London**  
Stock Exchange Group