
Market Notice

11 August 2017
MN_61/2017

Introduction of “Split Payment” regulations for RCC service invoices

For the attention of:

Intermediaries

Priority:

High

Re:

Invoicing of RCC charges

Dear Client,

Please note that following the publication of the Ministry of Economy and Finance Decree of 13 July 2017 in Official Gazette No. 171 of 24 July 2017, which amends the implementing regulations for the splitting of payments for VAT purposes (Article 17-ter, Presidential Decree No. 633/1972) in invoices payable as of 1 July 2017, the RCC fees invoicing application for issuer companies included in the list of listed companies in the FTSE MIB Index published by the Ministry of Economy and Finance ([link](#)) must be adapted to the new provisions.

The Monte Titoli application is currently in the process of modification and therefore data indicated in the invoicing documentation issued by intermediaries to the issuers concerned (see the list below) in the period 1 July - 10 August is not consistent with the instructions in the Decree.

Pending the adaption of the application, and in order to avoid issuing incorrect documents, the invoice request function has been temporarily suspended **exclusively for sums due from Issuers to which the aforementioned Decree applies.**

It should be recalled that the RCC application allows the recovery of sums in suspension without time limits. Monte Titoli shall promptly inform clients by means of Market Notice when the application has been adapted.



London
Stock Exchange Group

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We apologise for this temporary inconvenience. Our operating offices are available for any clarifications or operating requirements.

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FOR FURTHER INFORMATION PLEASE CONTACT

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