

Clearstream Bank Frankfurt link update

Activation of matching feature for trades execution with securities movement only (FOP operations) and for DVP the possibility to choose if to use the RTG system

Test Plan

October 2014

Version 1.0



London
Stock Exchange Group

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1.0 INTRODUCTION

The aim of this document is to outline the test plan for the updating features with CBF.

FOP: new matching feature

Communication with CBF will take place through Monte Titoli's BIC address "MOTITMMCBS" and the related SWIFT messages will not require any updates with respect to the current situation, except for free of payment delivery/receipt instructions with ESES participants as counterparts.

In this case, instructions will need to include:

- Settlement system account number linked with ESES, which is the Euroclear Bank's account number in CBF's books: 7204
- The ESES account number in Euroclear Bank's books: 22429 for the French side and 24180 for the Dutch side, and BIC code MGTCBEBE
- The agent account number in ESES books

Please see following example for the "securities settlement account" field in X-TRM:

- A-A-7204-MGTCBEBE-2242900030-60103

In the example the Euroclear Bank account number (22429 or 24180) is next to the beneficiary's account number in ESES (it has to be long 5 digits), in this example it is: 00030

AP: RTGS choose

the new RTGS flag will be indicated using the second sub-field into the "Securities settlement account" field to be fed through X-TRM.

The possible combinations for the first two sub-fields are thus:

- A – A for YRTG
- A – 1 for NRTG

Eligible securities classes through the link are Government Bonds and Corporate Bonds issued in NBB.

2.0 AIM OF THE TEST

The system test aims at allowing participants to the cross-border settlement service to verify their own applications and the correct management of messages produced by the system, with regard to the status of the transactions.

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3.0 TEST ORGANISATION

Testing window	Activity description
27.10.2014 – 21.11.2014	Period of time during which participants can perform the necessary testing to verify the correct functioning of the new features.
Start: 10:00 a.m. CET	The environment will eventually be available also after the indicated date, in case of need of any additional testing.
End: 01:30 p.m. CET	

Any variation in schedule will be notified in due time.

4.0 REQUIREMENTS TO PARTICIPANTS

In order to ensure the smooth execution of the testing, participants are requested to notify to the International Settlement Department the details of all the test transactions instructed during the day.

This communication must be sent to the following email address: settlement.international@lseg.com

TESTING RESULTS: Confirmation of successful execution of testing is expected by the end of the testing period, scheduled on next 21th November.

Date of release to production of the new functionalities will be notified at a later stage with a specific communication.

5.0 TESTING GUIDELINES FOR PARTICIPANTS

FOP operations can be instructed via RNI message 710, or via input into X-TRM.

DVP operations can only be instructed via X-TRM.

FOP receipts from a counterpart participating to NBB must be matched in X-TRM.

Financial instruments to be used for testing are:

ISIN CODE

NOMINAL VALUE

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DE0001135143 (Fixed Income)	50.000.000
DE0005557508 (Equities)	10.000

NBB's code for FOP and DVP transfers is market 81318 and the letter to use to identify the right counterparty (See Instruction Formats) is "A" (For MT540/1/2/3 Tag ":97B:" ":SAFE" the value is: "/MOTI/CEND/A-A-Counterparty" for YRTG or "/MOTI/CEND/A-1-Counterparty" for NRTG)

6.0 TECHNICAL-OPERATIONAL MODALITIES

Testing will be performed in PI environment in Future mode till the new SWIFT release planned for the next mid of November

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