
Market Notice

6 febbraio 2014

Market Practice Endorsement – Second Layer Matching

Dear Client,

the Italian Financial Community provided to deploy a market practice aimed to enhance the efficiency of matching process by introducing the principle of Second Layer Matching, according to the criteria defined by Target 2 Securities.

Such proposal has been defined by a sub-group of the PT-TUG (Post Trade Technical User Group) and subsequently approved and fully supported by Monte Titoli and the associations of the intermediaries ABI and ASSOSIM.

We invite you to read the market practice and plan what is necessary to be compliant with it, by the go live date scheduled for 1 April 2014.

You can find all the relevant details in the Technical Paper available on our website following this link:

<http://www.montetitoli.it/area-download/documentazione-tecnica/secondlayermatching.en.pdf>

FOR ANY FURTHER DETAIL PLEASE CONTACT:

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